

# **Annual General Meeting (AGM) 2022**

## **Minutes of Meeting**

**Date of AGM: September 29<sup>th</sup>, 2022.**

**Venue: Indo Canada Chamber of Commerce, 924 The East Mall, Etobicoke ON.**

**Minutes Recorded By: Mr. Tribhuvan Anand**

### **Agenda**

1. Call to order
2. Approval of Minutes of the last AGM held virtually in October 2021
3. President's Message and Board Report
4. Auditor's Report and Approval of Financial Statements
5. Appointment of Auditor and Authorization of Board to fix Auditor's remuneration
6. Election of Directors (see note below)
7. Any other business with approval of Chair
8. Meeting concluded

### **Voting Eligibility**

- Members in good standing as of 29 June 2022 by 5:00 PM and remaining so until the date of the AGM will be entitled to attend and vote at the AGM.
- Members whose names appear on the Chamber's accounts receivable list as on 30 September 2022 shall be ineligible to vote.

### **Note on Directors' election**

- The Board of the Chamber consists of nine (9) elected Directors.
- The term of office of the elected Directors is two (2) years.
- An elected Director may hold the position for a maximum of two (2) terms (four years) if he/she is re-elected at the end of the first term.
- For the 2022 AGM, there are two (2) vacant positions on the Board due to completion of 2 years term:

**Seven (7) board members are in the middle of their first two-year term and are eligible to continue till the 2023 AGM.**

- Arvind Bhardwaj
- Chirag Shah
- Rakesh Joshi
- Vikas Sharma
- Sanjay Kulkarni
- Murarilal Thapliyal
- Ripudaman Singh Dhillon

**Virender Rathi & Bhavik Parikh has completed their two years term (out of four years) on the board and retires as a board member at the AGM.**

It may be recalled that for the 2022 elections, the Nomination Committee was appointed in August 2022. It comprises the following members:

- **Sanjeev Malik (Chair)**
- **Praveen Verma**
- **Baljeet Kaliravna**
- **Arvind Bhardwaj (Board Executive representative)**

The nomination committee approved of the following candidates as eligible to contest the 2022 elections to the board.

1. Bhavik Parikh
2. Sheelu Sharma
3. Nayan Brambhatt
4. Mukesh Narula

**Anthony Peter is the Returning Officer for the election.**

**Keshav Agnihotri is Chair - AGM.**

- The agenda and financial reports were already made available to the members to participate in the meeting well in advance. The circular to all the members was sent to the members official emails in record with the chamber's office.
- The meeting was scheduled to start by 6 pm but eventually started at 6:50 pm. At the time of start the headcount was 51.

With the permission of the chair Mr. Keshav Agnihotri, the meeting agenda was permitted to proceed.

- Corporate Secretary, Bhavik Parikh started the meeting with an introduction of the Activities for the knowledge of the participants and more specifically the new members.
- As a mark of respect, the participants observed a minute's silence to remember the Executive Director Mr. Mayank Bhatt, who recently left the mortal world for his onward journey.
- Minutes of the last AGM held virtually in October 2021 were approved by AGM.
- Members on the dais were introduced by Mr. Bhavik that included the chair Mr. Agnihotri, Mr. Chirag Vasa, financial auditor, and Mr. Tribhuwan Anand, the executive responsible to record the meeting's minutes and activities.
- All the directors with their respective names were announced with their respective responsibilities towards the chamber. Such as SME, Legal, Finance, membership, and corporate affairs etc.
- Past president Kanwar Dhanjal sought the clarification of the expenses and grants and the committee that is responsible to manage the finances and was proficiently replied by the president mentioning the three members committee which sanctions all the approvals to disperse and arrange grants.
- The Board presented the auditor's report which as proposed and Naval Gupta seconded by Rajesh Sharma but before it, the matter was thoroughly debated by Mr Promod Goyal and Mr Kanwal Dhanjal and Mr DP Jain, who had some apprehensions on the email link on financial report that took a while to get uploaded and became active. The corporate secretary clarified the technical glitch and cleared the air by establishing the fact that there was no bad intention behind it.

- The auditor clarified some points on grants, funds, and their disbursement in its official capacity. The officials were informed members that ICCC is facing functional issues due to the untimely demise of the ED Mr. Mayank Bhatt. Mr. Pramod Goyal tried to stall the proceedings and requested the chair to recognize fact that why the elections were only called for two directors instead of three directors as Mr. Ripudaman was participating in a municipal election. The chair sought clarification from Mr. Ripudaman whether he informed the ICCC governing body of any such intention. Mr. Ripudaman cited his social media handle which was refused by the chair but Mr. D P Jain, Mr. Pramod Goyal and Mr. Kanwar Dhanjal and Mr. Sanjay Makkar were adamant and repeatedly accused the board of the misleading information. President Arvind Bhardwaj pointed out that the members who are raising the issue, were keeping quiet since Sept 7th, 2022 and not discussed with the chamber of their objection and observation.
- Chair Replying to Mr. Jain, pointing to his observation of “Unethical” found it irrelevant and allowed the AGM to proceed with the agenda. When Mr. Pramod Goyal sought the board members to call a meeting, the Chair asked Mr. Goyal to cite the law and, in the bylaws, Mr. Goyal found himself on the defensive side. However, the Chair did not find it unethical to call the board members and executive committee with minimum required board members to take any policy decision.
- Then the Chair warned the members to behave properly and not to vitiate the atmosphere. Other senior members including Mr. Ramesh Chotai, who appreciated the progress made by the Chamber in last 40-50 years and the commendable journey thus far and sought the help from the members present to raise their hand if the wish to put the meeting AGM null and void. Referring to the article 4.8(G) The audience overwhelmingly allowed the chair to allow the meeting to continue. Thereby the objection was put to rest and the AGM continued with the rest of its business.
- Mr Rajesh Sharma raised a point asking the director Mr Ripudaman, contesting the municipal election, to be morally responsible for not informing the Board. And when Mr Dhanjal raised the point that the ICCC should have learned it from the social media, the rebutted reply came from Mr Virender Rathee that the Board does not have any “Surveying Facility” to keep track of each activity of any board of director, outside the chamber.
- During the meeting, when Ripudaman himself announced that he is contesting for municipal elections, his directorship was automatically vacated as per ICCC bylaws and AGM Approved the same as well.
- Moving next the president read his report and made the members aware of the activities and the achievements.
- Auditors report & Financial Statements was proposed by Mr Virender Rathee and seconded by Mr Puneet Sharma and was approved by AGM.
- Anthony Peter after the consultation with his committee members announced the election results and found Bhavik Parikh and Sheelu Sharma victorious and welcomed them as new directors.
- Appointment of auditor was proposed by Mr Murari and seconded by Chirag Shah. Mr. Chirag Vasa was appointed as official Auditor and his remuneration was decided as well.
- During the immediate, newly elected and present board members meeting, Mr Arvind Bhardwaj was re-elected as President of ICCC.

- Mr Murari offered to speak while thanking members and request everyone to work for the community and restore the reputation of the Chamber and get involved
  - The not successful candidates Mr Nayan Brambhatt and Mr Narula also assured the chamber of their unconditional support. Chair applauded the work being done and wished a bright future directory in the printed form as approved. Paresh Nehru wished for business growth plans and membership drive.
  - Mr. [Bhavik Parikh](#) Called off the meeting at 8:37 PM.
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